

SAUSALITO MARIN CITY SCHOOL DISTRICT

Budget Update

- SB 81 signed by Governor Jerry Brown (February 10th, 2012)
 - Rescinds the current-year home-to-school transportation trigger cut
 - Increase 2011-2012 Deficit Factor from 19.754% to 20.404% (“Fair Share” increased from 8.92% to 9.57%)
- Governor Jerry Brown’s 2012-2013 Budget Proposal
 - Weighted Student Formula (February 13th, 2012) ~ Establishes a single source of funding by providing significant and permanent flexibility to local districts by consolidating a majority of categorical programs and revenue limit
 - The “base grant” will be \$4,920 per average daily attendance (ADA)
 - The “supplemental grant” for the unduplicated count of English Learners and Free and reduced-price meal eligible students is 37% of the “base grant”
 - The “concentrated grants” will be available for local educational agencies (LEA’s) with more than 50% of their unduplicated student population identified as English learners and free and reduced-price meal recipients – calculated with an additional multiplying 0.74 by the percentage points of the student population
 - Phase in of the new funding formula :
2012-2013 - 5% on the new formula, 2013-2014 - 15%, 2014-2015 – 40%, 2015-2016 – 60%, 2016-2017 – 80%, 2017-2018 – 100%
 - 2012-2013 home-to-school transportation funding for “any educational purpose”