

SAUSALITO MARIN CITY SCHOOL DISTRICT

First Interim Report 2017-2018
Multi Year Projections (MYP)
Board Meeting: December 14, 2017

Line	REVENUE	2017/18 First Interim			2018/19 MYP Year 2			2019-20 MYP Year 3		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
1	LCFF Sources (State Aide, EPA, & Property Taxes)	7,057,121	-	7,057,121	7,329,915	-	7,329,915	7,614,985	-	7,614,985
2	Charter School In-Lieu to Willow Creek Academy	(2,903,274)	-	(2,903,274)	(2,997,569)	-	(2,997,569)	(3,072,392)	-	(3,072,392)
3	Transfer Out to Deferred Maintenance	(25,000)	-	(25,000)	(25,000)	-	(25,000)	(25,000)	-	(25,000)
4	Basic Aid Supplemental Funding	454,457	-	454,457	454,457	-	454,457	454,457	-	454,457
5	Federal Revenues	-	317,170	317,170	-	284,592	284,592	-	284,592	284,592
6	State Revenues - Other	59,489	291,699	351,188	36,745	291,970	328,715	36,745	292,274	329,019
7	Local Revenues	241,496	387,953	629,449	197,196	391,417	588,613	197,196	264,277	461,473
8	Estimated WCA Payment for Basic Aid Negative per MOU*									
9	TOTAL PROJECTED REVENUE	4,884,289	996,822	5,881,111	4,995,744	967,979	5,963,723	5,205,991	841,143	6,047,134
10	EXPENSES									
11	Certificated Salaries	1,176,256	521,797	1,698,053	1,240,384	527,275	1,767,659	1,334,367	566,820	1,901,187
12	Classified Salaries	412,291	549,995	962,286	431,414	551,535	982,949	529,039	469,074	998,113
13	Employee Benefits	566,866	520,713	1,087,579	620,551	543,965	1,164,516	708,587	535,056	1,243,643
14	Books and Supplies	106,693	44,444	151,137	107,582	39,014	146,596	108,480	38,582	147,062
15	Services, Other Operating Expenses	949,897	467,520	1,417,417	946,654	406,855	1,353,509	956,508	397,767	1,354,275
16	Capital Outlay	-	-	-	-	-	-	-	-	-
17	Other Outgo	-	584,167	584,167	-	584,167	584,167	-	584,167	584,167
18	Pass-through - WCA Portion of Basic Aid (Negative) Calc. - Estimate Only	17,315	-	17,315	69,395	-	69,395	-	-	-
19	Pass-through - WCA Portion of Excess Prop Taxes 2016-2017	25,542	-	25,542	-	-	-	-	-	-
20	Direct Support/Indirect Costs	-	-	-	-	-	-	-	-	-
21	Indirect Costs	(13,829)	13,829	-	(13,829)	13,829	-	(13,829)	13,829	-
22	TOTAL EXPENDITURES	3,241,031	2,702,464	5,943,495	3,402,151	2,666,640	6,068,791	3,623,152	2,605,295	6,228,447
23	REVENUE LESS EXPENSES	1,643,258	(1,705,643)	(62,385)	1,593,593	(1,698,662)	(105,069)	1,582,839	(1,764,153)	(181,314)
24	OTHER FINANCING SOURCES									
25	Contributions to Restricted Programs	(1,615,712)	1,615,712	-	(1,686,769)	1,686,769	-	(1,764,153)	1,764,153	-
26	Transfers Out to Other Funds	(345,947)	-	(345,947)	(290,180)	-	(290,180)	(290,180)	-	(290,180)
27	TOTAL OTHER SOURCES/USES	(1,961,659)	1,615,712	(345,947)	(1,976,949)	1,686,769	(290,180)	(2,054,333)	1,764,153	(290,180)
28	NET INCREASE/DECREASE	(318,401)	(89,931)	(408,332)	(383,356)	(11,893)	(395,249)	(471,494)	(0)	(471,494)
29	FUND BALANCE, RESERVES									
30	Beginning Fund Balance	1,276,009	279,832	1,555,840	957,608	189,901	1,147,509	574,252	178,008	752,260
31	Audit Adjustments	-	-	-	-	-	-	-	-	-
32	TOTAL BEGINNING FUND BALANCE	1,276,009	279,832	1,555,840	957,608	189,901	1,147,509	574,252	178,008	752,260
33	TOTAL ENDING FUND BALANCE	957,608	189,901	1,147,509	574,252	178,008	752,260	102,758	178,007	280,766
34	COMPONENTS OF FUND BALANCE									
35	Restricted	\$ -	189,901	189,901	\$ -	178,008	178,008	\$ -	178,007	178,007
36	Revolving Cash	-	-	-	-	-	-	-	-	-
37	STRS On-Behalf Reserve	-	-	-	-	-	-	-	-	-
38	Reserve for Economic Uncertainty - 5%	314,472	-	314,472	324,205	-	324,205	325,931	-	325,931
39	Fund 01 Unassigned Amount	\$ 643,136	\$ -	\$ 643,136	\$ 250,047	\$ -	\$ 250,047	\$ (223,173)	\$ -	\$ (223,173)
40	Fund 17 Unassigned Amount	\$ 174,000	\$ -	\$ 174,000	\$ 174,000	\$ -	\$ 174,000	\$ 174,000	\$ -	\$ 174,000
41	TOTAL UNDESIGNATED/UNASSIGNED AMOUNT	\$ 817,136	\$ -	\$ 817,136	\$ 424,047	\$ -	\$ 424,047	\$ (49,173)	\$ -	\$ (49,173)
42	Economic Reserve 5% Plus Unassigned Reserve % Fund 01 & 17 Combined	17.99%			11.67%			4.25%		

The District is currently in discussions with the Willow Creek Academy regarding the MOU language that prescribes that the parties share the negative excess cost. A final number has not been reached yet, and both parties are carefully reviewing the MOU language in order to reach a reasonable outcome. Although the estimates have not been finalized, the fiscal impact and subsequent budgetary projections are included in the Second Interim Multi-Year Projection per direction by the District's Board of Trustees. For 2017-2018 and beyond, the District and the Willow Creek Academy have agreed to meet and discuss the MOU and fiscal implications of the existing agreement.